

Denali Borough, Alaska  
Ordinance 06-02

INTRODUCED BY: Assembly Member Sid Michaels  
Assembly Member Baxter Mercer

AN ORDINANCE AMENDING THE DENALI BOROUGH CODE OF ORDINANCES, CHAPTER 3.05 TITLED  
BUDGET GENERALLY.

BE IT ENACTED by the Assembly of the Denali Borough, Alaska that:

Section 1. Classification. This ordinance is of a general and permanent nature.

Section 2. Purpose. The purpose of this ordinance is to amend the Denali Borough Code Chapter 3.05.040 - 3.05.060 as follows:

**3.05.040 Budgeted expenditures.**

Budgeted expenditures shall be computed using the Zero-based budgeting method. Zero-based Budgeting requires fully justified budget items, regardless of previous allocations, from a base of zero dollars. An operating unit budget shall be developed into a specific document called a "decision package" that individualizes each line item with projections and written justifications. Separate provisions shall be included in the budget for at least:

- A. Interest, amortization of principal and redemption charges on the public debt for which the faith and credit of the borough is pledged;
- B. Administration, operation and maintenance of each office, department or agency of the borough;
- C. The assembly's budgetary reserve shall be no less than 15 percent of the funds available for budgetary purposes for the following fiscal year as of January 1st of the calendar year. A separate ordinance is required to expend funds from the budgetary reserve.
- D. Expenditures proposed for capital projects, including provision for down payments on capital projects.

**[3.05.050 Remaining funds.**

At the end of the fiscal year 50 percent of the remaining funds that are in the assembly [contingency] budgetary reserve line item will revert back to the general fund. The other 50 percent will be invested in the permanent investment fund.]

**[3.05.060 Expenditures.** Expenditures shall be by ordinance.]

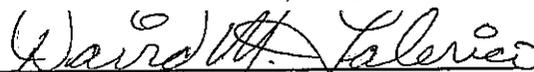
Section 3. Effective Date. This ordinance becomes effective upon adoption by the Denali Borough Assembly and signature of the Mayor.

DATE INTRODUCED: January 11, 2006

FIRST READING: February 8, 2006

PUBLIC HEARING: March 8, 2006

PASSED and APPROVED by the DENALI BOROUGH ASSEMBLY this 8th of March, 2006.

  
Mayor

ATTEST: do jk \*l, t-(-trAi \_\_\_ Borough  
Clerk

