

DENALI BOROUGH, ALASKA

RESOLUTION NO. 11-09

A RESOLUTION OF THE ASSEMBLY OF THE DENALI PERTAINING TO THE ASSET ALLOCATION OF THE PERMANENT INVESTMENT FUND.

WHEREAS, the Denali Borough Permanent Investment Fund was created by the people of the Denali Borough to provide for the long term investment of funds; and

WHEREAS, maintaining of today's purchasing power is of the utmost importance; and

WHEREAS, the assembly is required by Borough Code to establish, by formal Resolution each year, a plan for the allocation of investment assets; and

WHEREAS, the Denali Borough will only invest in Socially Responsible Institutions; and

WHEREAS, the Borough Code sets forth investment policies.

NOW THEREFORE BE IT RESOLVED: The Denali Borough Assembly adopts an asset allocation scheme for the period ending June 30, 2012 as set forth below.

- 1) No non-dollar securities will be acquired.
- 2) Assets will be invested within the following ranges:
 - a) FDIC insured debt instruments, and/or Obligation of the U.S. Government and agencies will be 15% -- 100%, with maturities of less than five years.
 - b) Diversified index mutual funds 15% -- 60%.

PASSED and APPROVED by the DENALI BOROUGH ASSEMBLY this 13th day of April, 2011.


Mayor David M Talerico

ATTEST: 
Gail Pieknik, Borough Clerk



PASSED

Ayes: EVANS, WALKER, COOPER, KOHLSDORF, BULARD, HOLMES, WINKLMANN, LAUSEN
Nay: ASBURY