

DENALI BOROUGH, ALASKA
ORDINANCE 07-23

INTRODUCED BY: MAYOR DAVID M TALERICO

AN ORDINANCE AMENDING THE DENALI BOROUGH CODE OF ORDINANCES, CHAPTER 3.05 TITLED
BUDGET GENERALLY

BE IT ENACTED by the Assembly of the Denali Borough, Alaska that:

Section 1. Classification. This ordinance is of a general and permanent nature.

Section 2. Purpose. The purpose of this ordinance is to amend the Denali Borough Code Chapter 3.05.010.A as follows:

3.05.010 Borough obligations.

A. A **[bond,]** contract, lease, or other obligation requiring the payment of funds from the appropriations of a later fiscal year, or of more than one fiscal year, shall be made by non-code ordinance. **[and approved by the voters.]**

B. No payment may be authorized or made and no obligation may be incurred except in accordance with an appropriation made by non-code ordinance. The assembly may make supplemental and emergency appropriations.

C. The assembly may authorize contracts for capital improvements to be financed wholly or partly by the issuance of bonds.

Section 3. Effective Date. This ordinance becomes effective upon adoption by the Denali Borough Assembly and signature of the Mayor.

DATE INTRODUCED: DECEMBER 12, 2007

FIRST READING: JANUARY 09, 2008

PUBLIC HEARING: JANUARY 09, 2008

PASSED and APPROVED by the DENALI BOROUGH ASSEMBLY this 12TH day of MARCH, 2008


David M. Talerico, Borough Mayor

ATTEST: 
Gail Pieknik, Borough Clerk



Ayes: HOCKIN, HOLMES, MERCER, BULARD,
KOHLSDORF, EVANS and WALKER.

Noes: WINKLMANN

Absent: CHEPODA USIBELLI