

DENALI BOROUGH, ALASKA
ORDINANCE 09-13 DRAFT

INTRODUCED BY: Mayor David M Talerico

AN ORDINANCE AMENDING THE DENALI BOROUGH CODE OF ORDINANCES
CREATING CHAPTER 3.20.055, TITLED MUNICIPAL LAND MANAGEMENT FUND.

BE IT ENACTED by the Denali Borough Assembly, Alaska that:

Section 1. Classification. This ordinance is of a general and permanent nature.

Section 2. Purpose. The purpose of this ordinance is to amend the Denali Borough Code of Ordinances and create Chapter 3.20.055 to read as follows:

3.20.055 Municipal Land Management Fund.

- A. Created. A Denali Borough Fund for Municipal Land Management is hereby created. The fund will be managed and maintained separate and apart from all other funds of the borough.
- B. Funding. Revenues generated by Denali Borough municipal land will be deposited in this fund. Revenue sources will include but not be limited to leases, sales, interest, and fees. The assembly may provide, by appropriation, money to the municipal land management fund.
- C. Investment of the Fund. The municipal land management fund shall be secured and invested along with the general fund.
- D. Investment Income. Any interest, income, or dividends earned by the municipal land management fund will remain with this fund.
- E. Disbursement. A disbursement from the municipal land management fund will be done by a Denali Borough Planning Commission resolution. However, each year 10 percent of the fund balance exceeding \$200,000.00 on January 1 will be transferred to the borough general fund.
- F. Appropriate Use of the Fund. This fund shall be used by the Planning Commission for Borough Municipal Land Management. Land management includes all costs associated with the acquisition, disposal, and holding of Borough Municipal Land. DBC 3.35, Procurement Procedures and Contracting Standards, is applicable for expenditures from this fund. The Denali Borough Planning Commission may act as the mayor's designee for the purpose of procurement.

Section 3. Effective Date. This ordinance becomes effective upon adoption by the Denali Borough Assembly and signature of the Mayor.

DATE INTRODUCED: _____

FIRST READING: _____

PUBLIC HEARING: _____

PASSED AND APPROVED by the Denali Borough Assembly this _____ day of _____, 2009.

DAVID M. TALERICO, MAYOR

ATTEST: _____
GAIL PIEKNIK, BOROUGH CLERK

SEAL

Ayes:
Noes:
Absent:
Excused:

FAILED INTRODUCTION