ENTERPRISE FUNDS - The Borough has two enterprise funds that are used to account for the revenues earned, expenses incurred, and net income of the enterprise activities. These funds are financed and operated in a manner similar to a private business enterprise - where the intent of the Borough is that costs of providing goods or services to the general public be financed or recovered primarily through user charges or where the Assembly has decided that the calculation of annual net income is necessary for management accountability. Expenditures are controlled by means of the annual budget appropriation. The Borough's enterprise funds are Land Enterprise and Solid Waste. The Land Enterprise fund is comprised of the Land Management fund, which is the operating fund; and the Land Enterprise fund, into which revenue derived from the sale, lease, or use of borough land is deposited.

LAND MANAGEMENT FUND

Expenses	COMMISSION PROJECTED FY2017	MAYOR PROJECTED FY2017	BUDGETED FY2016	ACTUAL FY2015
Workers Compensation - AML/JIA is the insurance carrier.		375	375	348
Nonstaff Travel - Expenses associated with travel on official Borough business by Assembly and commission members, per DBC 2.35.		5,000	5,000	4,565
Staff Travel - Expenses associated with staff travel on official Borough business, may include per diem per DBC 2.35. (AML conference, Alaska Planning Association conference, etc.)		5,000	5,000	1,526
Staff Training - Expenses associated with education related to an employee's performance or position as appropriate, to include conference fees per DBC 2.35.020. (AML conference, Alaska Planning Association conference, etc.)		4,000	4,000	650
Nonstaff Training - Expenses associated with education of Assembly and commission members, to include conference fees per DBC 2.35.020.		4,000	4,000	1,295
Rent - Office rent. (Land Management rent at the Borough office at the Tri-Valley Community Center @$602.88/month.)		7,500	7,500	6,028
Utilities - Expenses for basic services such as electricity, gas, water, telephone, internet service. (LM expenses include phone/fax/modem, DSL connection.)		2,000	2,000	849
Janitorial Services - Contracted services to clean the Borough office in the Tri-Valley Community Center.		1,800	1,800	864
Equipment - Tangible property (other than land or buildings) used in the operation of Borough business, to include computer software.		5,000	5,000	545
Repairs and Maintenance - Maintenance agreements, parts, and contracted labor related to repair and maintenance of tangible property including equipment and facilities.		2,000	2,000	1,066
Supplies - Items used in the day to day operation of Borough business, to include freight/shipping.		2,500	2,500	331
Dues/Subscriptions/Advertising - Association membership dues, conference registrations, newspaper subscriptions, software subscriptions and postings in local papers. (Includes Alaska Planning Association (APA) and ESRI.)		2,500	2,500	895
Postage - Fees for mailing.		1,500	1,500	500
Attorney Fees - Per contract with Hughes, Pfiffner, Gorski, Seedorf & Olsen based on a monthly fee of $900, with additional funding for any litigation. (Contract fee paid by GF.)		2,000	2,000	90
Land Administration - Land surveying, land appraisals, map production, processing fees, web development, public outreach and consulting services.		70,000	70,000	5,177
Contingency - Unforeseen expenses not otherwise covered by a budget line item.		3,000	3,000	0
EXPENSE TOTAL	**$0**	**$ 118,175**	**$ 118,175**	**$ 24,729**