

**Minutes of the Regular Meeting
Denali Borough Finance Committee
Denali Borough Office
June 13, 2016**

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6 **CALL TO ORDER**

7 The meeting was called to order at 6:15 PM.
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9 **ROLL CALL**

10 Committee members present: Committee Chair David Evans, Jill Boelsma, and Krista Zappone.
11

12 Ex-officio committee member Mayor Clay Walker, and Borough Treasurer Annette Ziegman were
13 also present.
14

15 **PUBLIC COMMENT**

16 There was no public comment.
17

18 **APPROVAL OF AGENDA**

19 Jill BOELSMA MOVED to approve the agenda as presented. The motion was seconded. The VOTE
20 by show of hands was unanimous.
21

22 **MINUTES OF MARCH 1, 2016 MEETING**

23 Jill BOELSMA MOVED to approve the minutes of the March 1, 2016 meeting as presented. The
24 motion was seconded. The VOTE by show of hands was unanimous.
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26 **REPORT ON INVESTMENT ACTIVITY**

27 Committee members reviewed investment activity since the last meeting. Points of discussion
28 included the current low investment return environment, the rate of return earned on the Denali
29 Borough Permanent Investment Fund, and the desire to track individual investment returns.
30

31 **REVIEW OF DENALI BOROUGH CODE (DBC) 3.21.060 MATCHING GRANTS**

32 Committee members reviewed a draft revision of DBC 3.21.060. It was noted that Borough
33 administration has recently begun work on a revision of Chapter 3.21 Management of Grants, within
34 which this section of code is located. The language before the committee has been incorporated into
35 the revision of the chapter.
36

37 Jill BOELSMA MOVED to table indefinitely review of DBC 3.21.060. The motion was seconded. The
38 VOTE by show of hands was unanimous.
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40 **REVIEW OF DBC 4.20 FINANCIAL PROVISIONS FOR LAND SALES AND LEASES**

41 Committee members reviewed a draft revision of code language regarding land sales and leases. It
42 was noted that this section of borough code was recommended for revision by consultant firm
43 Agnew Beck. It was agreed by consensus that this chapter might best be included as a section in a
44 general provisions chapter, rather than a chapter unto itself, which would change the numbering of
45 the chapter.
46

1 Krista ZAPPONE MOVED to amend item C.2 by deleting the current language under this item and
2 inserting "improvements to borough real property." The motion was seconded. The VOTE by show
3 of hands was unanimous.

4
5 RESOLUTION FC16-02 FINANCIAL PROVISION FOR LAND SALES AND LEASES
6 A point of discussion was the work currently being done by committee, staff, and planning
7 commission to revise Title 4 of Denali Borough Code, in which this language would be included.

8
9 Krista ZAPPONE MOVED to approve Resolution FC16-02 with the code language approved during
10 the review of DBC 4.20 and forward the resolution to the planning commission and assembly. The
11 motion was seconded. The VOTE by show of hands was unanimous.

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13 COMMITTEE COMMENTS

14 There were no committee comments.

15
16 NEXT MEETING

17 The next regular committee meeting will be held at the Denali Borough office on Monday,
18 October 3, 2016 at 6:00 PM.

19
20 ADJOURNMENT

21 Krista ZAPPONE MOVED to adjourn at 7:54 PM. The motion was seconded. The voice VOTE
22 was unanimous.

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27 APPROVED: _____

28 
29 David Evans, Chair

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32 ATTEST: _____

33 
34 Gail Pieknik, Borough Clerk

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37 Date Approved: OCTOBER 24, 2016

