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**Minutes of the Regular Meeting
Denali Borough Finance Committee
Denali Borough Office
December 1, 2015**

6 CALL TO ORDER

7 The meeting was called to order at 6:07 PM.

9 ROLL CALL

10 Committee members present: Committee Chair David Evans, Jill Boelsma, and Krista Zappone.

11
12 Assembly chair Jared Zimmerman, ex-officio committee member Mayor Clay Walker, and Borough
13 Treasurer Annette Ziegman were also present.

15 PUBLIC COMMENT

16 There was no public comment.

18 APPROVAL OF AGENDA

19 Krista ZAPPONE MOVED to approve the agenda as presented. Jill BOELSMA seconded. Jill
20 BOELSMA MOVED to amend the agenda by adding Item E, Committee Appointments. The voice
21 VOTE to amend was unanimous. The voice VOTE on the main motion to approve the agenda was
22 unanimous.

24 COMMITTEE APPOINTMENTS

25 Assembly chair Jared Zimmerman reported that he would like to appoint Krista Zappone, Jill
26 Boelsma, and David Evans to the Finance Committee. Mr. Zimmerman appointed Mr. Evans to
27 continue as committee chair. Discussion that followed focused on the purpose of the committee. Key
28 points of discussion include the role of the committee to perform research and make
29 recommendations to the assembly, provide assistance to the administration on financial issues, to
30 recommend investment allocation for the permanent investment fund, to review investment
31 statements, and report to the assembly. It was also determined that quarterly meetings would best
32 serve the purposes of the committee.

34 MINUTES OF AUGUST 25, 2015 REGULAR MEETING

35 Jill BOELSMA MOVED to approve the minutes of the August 25, 2015 regular meeting. Krista
36 Zappone seconded. The voice VOTE was unanimous.

38 CAPITAL IMPROVEMENTS FUND/CAPITAL PROJECTS FUND CODE REVISION

39 Points of discussion included the intended purpose of the capital improvements and capital projects
40 reserve funds when they were established, the overlapping functions of the funds, the potential for
41 non-profits to receive funding through state legislative grants or borough matching grants, and the
42 limitations of borough matching grants for large projects. Further points of discussion include the
43 benefit to combining the capital improvements fund and capital projects fund into a single fund. Draft
44 language drawn up at a work session on April 22, 2015 to accomplish combining the funds was
45 reviewed.

1 Jill BOELSMA MOVED that the finance committee recommend to the assembly that Denali Borough
2 Code (DBC) 3.20.080 be repealed, and the entirety of the fund be transferred to the capital
3 improvements fund. Krista Zappone seconded. The voice VOTE was unanimous.

4
5 Krista ZAPPONE MOVED that the finance committee recommend to the assembly that DBC
6 3.20.070 Capital improvements fund be amended to merge language of DBC 3.20.070 and
7 3.20.080. Jill BOELSMA seconded.

8
9 COMMITTEE COMMENTS

10 Krista ZAPPONE commented that she would like to review DBC 3.21.060 Matching grants at the
11 next meeting.

12
13 Jill BOELSMA had no comment.

14
15 David EVANS commented that borough matching grants have been capped at \$20,000, and that all
16 contributions to non-profits would have to fit within the borough budget limitations.

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18 NEXT MEETING

19 The next regular committee meeting will be held at the Denali Borough office on Tuesday, March
20 1, 2016 at 6:00 PM.

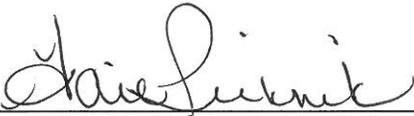
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22 ADJOURNMENT

23 Krista ZAPPONE MOVED to adjourn at 7:25 PM. Jill BOELSMA seconded. The voice VOTE was
24 unanimous.

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30 APPROVED: _____
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David Evans, Chair

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35 ATTEST: _____
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Gail Pieknik, Borough Clerk

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40 Date Approved: 03/01/2016