

DENALI BOROUGH, ALASKA
ORDINANCE NO. 11-10
INTRODUCED BY: Assembly Member David Evans

AN ORDINANCE AMENDING THE DENALI BOROUGH CODE OF ORDINANCES,
CHAPTER 3.30.020 TITLED IMPOSITION OF SEVERANCE TAX.

BE IT ENACTED by the Assembly of the Denali Borough, Alaska that:

Section 1. Classification. This ordinance is of a general and permanent nature.

Section 2. Purpose. The purpose of this ordinance is to amend the Denali Borough Code of Ordinances Chapter 3.30.020 as follows:

3.30.020 Imposition of Severance Tax.

There is levied in the Denali Borough, on any severer of certain natural resources an excise tax, denominated as a severance tax. The tax rate shall be in an amount equal to [~~\$0.05 (five cents)~~] \$0.09 (nine cents) per ton of the gross production of coal and limestone and [~~\$0.05 (five cents)~~] \$0.09 (nine cents) per cubic yard of gravel resulting from the following activities: mining, quarrying, extracting, removing, or producing for sale, profit, or commercial use, any coal, gravel and limestone. The tax liability is accrued upon sale or contractual transfer.

Section 3. Ballot Proposition.

Shall the Denali Borough raise the current Severance Tax rate from \$0.05 (five cents) to \$0.09 (nine cents) per ton for coal and limestone and per cubic yard for gravel?

yes no

Section 4. Effective Date. This ordinance becomes effective upon adoption by the Denali Borough Assembly, signature of the mayor and approved by a majority vote at the regular election to be held November 8, 2011.

DATE INTRODUCED: MAY 11, 2011

FIRST READING: JUNE 8, 2011

PUBLIC HEARING: JUNE 8, 2011

Denali Borough, Alaska

Ordinance 11-10

Delete = [Bracket]

Add= Underline

PASSED AND APPROVED by the Denali Borough Assembly this 14TH day of SEPTEMBER, 2011.

David M. Talerico

DAVID M. TALERICO, MAYOR

ATTEST: Gail Pieknik

GAIL PIEKNIK, BOROUGH CLERK



*Ayes: EVANS, HOLMES, COOPER, WINKLMANN, LAUSEN and WALKER
Noes: CARLSON and KOHLSDORF
Absent: ASBURY*