

DENALI BOROUGH, ALASKA  
ORDINANCE NO. 16-02  
INTRODUCED BY: Mayor Clay Walker

AN ORDINANCE AMENDING THE DENALI BOROUGH CODE OF ORDINANCES,  
CHAPTER 3.20.070 TITLED CAPITAL IMPROVEMENTS FUND

BE IT ENACTED by the Denali Borough Assembly, Alaska that:

Section 1. Classification. This ordinance is of a general and permanent nature.

Section 2. Purpose. The purpose of this ordinance is to amend the Denali Borough Code of Ordinances Chapter 3.20.070 titled Capital improvements fund as follows:

**3.20.070 Capital improvements fund.**

- A. Created. A Denali Borough reserve fund for capital improvements is hereby created. The fund will be maintained separate and apart from all other funds of the borough.
- B. Purpose. [ The purpose for this ]This fund is to set aside and disperse capital improvements funds be used in such amounts as the assembly shall determine are necessary to acquire or construct substantial capital investments within the Denali Borough.
- C. Investment. The [investment vehicle for these funds may be a three-year bond ladder]capital improvements fund shall be maintained, secured, and invested. Any interest, dividends, or income earned by the capital improvements funds will remain in this fund.
- D. Disbursement of Funds. A disbursement of funds from the capital improvements fund will be by ordinance.
- E. Appropriate Use of Funds. Capital improvements funds may only be used for Denali Borough assets.
- D.F. [Criteria. Capital improvements must meet the following criteria:]Definition of Capital Improvements. Capital improvements include a new asset or construction, or an improvement on an existing asset that extends its life significantly. An improvement must be listed on the six-year Denali Borough capital improvement program list.
  - 1. An improvement must be listed on the six-year Denali Borough capital improvement program list;
  - 2. A new asset or construction or an improvement on an existing asset that extends its life significantly;
  - 3. Capital improvements should not include improvements that are routine in nature;
  - 4. Requires a two-thirds majority vote by the Denali Borough assembly;

Denali Borough, Alaska

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5. Improvements should be in the public interest and beneficial to the area;
6. The assembly should make the final decision on administration of an improvement;
7. Should comply with all federal and state laws and regulations. The applicants are responsible for permits and evidence of such permits.
8. Applicants should be responsible for all aspects of an improvement;
9. An application should contain the following:
  - a. Project description;
  - b. Administration of improvement/who will administer;
  - c. Value and credentials of improvement;
  - d. Benefit of improvement for borough and community;
  - e. Cost breakdown;
  - f. In awarding contracts for capital improvement projects, preference shall be given to local contractors of local hire as per DBC 3.35.150(C)(1). ]

Section 3. Effective Date. This ordinance becomes effective upon adoption of the Denali Borough Assembly and signature of the Mayor.

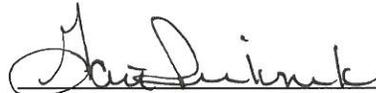
DATE INTRODUCED	<u>January 13, 2016</u>
FIRST READING:	<u>January 13, 2016</u>
PUBLIC HEARING:	<u>February 10, 2016</u>

PASSED AND APPROVED by the Denali Borough Assembly this 10th day of February ,2016.

  
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CLAY WALKER, MAYOR

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ATTEST:

  
\_\_\_\_\_  
GAIL PIEKNIK, BOROUGH CLERK

AYE: *BURROWS, EVANS, BOELSMA, CHATFIELD, ZAPPONE, TATUM, SHREEVE, ZIMMERMAN*  
NO:  
ABSENT: *DEBLAUW*

