

DENALI BOROUGH, ALASKA
RESOLUTION NO. 12-08

A RESOLUTION OF THE DENALI BOROUGH ASSEMBLY AUTHORIZING THE BOROUGH
MAYOR TO OPEN ACCOUNTS WITH WELLS FARGO ADVISORS, LLC PERTAINING TO
THE DENALI BOROUGH PERMANENT INVESTMENT FUND

WHEREAS, the Denali Borough Permanent Investment Fund was created by the people of the Denali Borough to provide for the long term investment of funds; and

WHEREAS, the Denali Borough Assembly is required by Borough Code to establish a formal resolution for the management of the Denali Borough Permanent Investment Funds; and

WHEREAS, investment policies are set forth by Denali Borough Code.

NOW THEREFORE BE IT RESOLVED: that the Mayor transfer funds held with Charles Schwab to open necessary accounts for Denali Borough Permanent Investment Fund through Wells Fargo Advisors, LLC;

AND BE IT FURTHER RESOLVED: that authorized signatories on such accounts will be the Mayor, the Borough Treasurer, and the Borough Clerk.

PASSED and APPROVED by the DENALI BOROUGH ASSEMBLY this 14th day of MARCH, 2012.



Mayor David M. Talerico

ATTEST:



Gail Pieknik, Borough Clerk



Passed Unanimously
Absent: Cooper, Winklmann and Tatum