

DENALI BOROUGH, ALASKA

RESOLUTION NO. 15-07

A RESOLUTION PERTAINING TO THE ASSET ALLOCATION OF THE PERMANENT INVESTMENT FUND.

WHEREAS, the Denali Borough Permanent Investment Fund was created by the people of the Denali Borough to provide for the long term investment of funds and to secure the fiscal viability of the Borough; and

WHEREAS, the primary goal for investment shall be to preserve principal and maintain purchasing power; and

WHEREAS, the assembly is required by Borough Code to establish, by formal Resolution each year, a plan for the allocation of investment assets; and

WHEREAS, the Borough Code sets forth investment policies,

NOW THEREFORE BE IT RESOLVED: The Denali Borough Assembly readopts the investment policies contained in Denali Borough Code 3.20.050 (C) and adopts an asset allocation scheme for the period ending June 30, 2016 as set forth below.

- 1) No non-dollar securities will be acquired
- 2) Assets will be invested within the following ranges:
 - a) FDIC insured debt instruments or government backed agencies - 40% - 50%
 - b) Diversified mutual funds or exchange traded funds (i.e., Standard and Poor's 500 Index Fund (SPX), NASDAQ Index Fund (QQQ)) - 50% - 60%
- 3) Investments will be managed with a goal to receive a return of 2% or more than the CPI for Anchorage, Alaska as published by the State of Alaska's Labor and Workforce Development for the investment year.

PASSED and APPROVED by the DENALI BOROUGH ASSEMBLY this 13th day of May, 2015.



Mayor Clay Walker

ATTEST: 

Gail Pieknik, Borough Clerk

